

BEATRICE MICHAELI

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ACADEMIC POSITION

University of California, Los Angeles

Associate Professor (*with tenure*)

2020-current

Assistant Professor

2014-2020

EDUCATION

PhD, *Accounting (with distinction)*, Columbia University

MPhil, *Accounting (with distinction)*, Columbia University

MBA, *Finance and Accounting*, Tel Aviv University

LLM, *Commercial Law*, Tel Aviv University

LLM & LLB, *International Law*, Cyril and Methodius University

AREAS OF RESEARCH INTEREST

- Financial Reporting
- Voluntary Disclosure
- Performance Measurement
- Incentive Contracting

PUBLISHED AND ACCEPTED PAPERS

- 1) **“Divide and Inform: Rationing Information to Facilitate Persuasion,”** solo-authored, *The Accounting Review*, Volume 92, Issue 5 (September 2017).
 - Featured in *“Do Fair Disclosure Rules Lead to More or Less Information?”* by Michael Totty, *UCLA Anderson Review*, May 16, 2018
- 2) **“Investments and Risk Transfers,”** with Tim Baldenius, *The Accounting Review*, Volume 92, Issue 6 (November 2017)
- 3) **“Integrated Ownership and Managerial Incentives with Endogenous Risk,”** with Tim Baldenius, *Review of Accounting Studies*, Volume 24, Issue 4 (December 2019)
- 4) **“Optimal Reporting when Additional Information Might Arrive,”** with Henry Friedman and John Hughes, *Journal of Accounting and Economics*, Volume 69, Issues 2–3 (April–May 2020)
- 5) **“Responsibility Centers, Decision Rights, and Synergies,”** with Tim Baldenius, *The Accounting Review*, Volume 95, Issue 2 (March 2020)
- 6) **“A Rationale for Imperfect Reporting Standards,”** with Henry Friedman and John Hughes, *Management Science*, Volume 68, Issue 3 (March 2022)
- 7) **“Private Predecision Information and the Pay-Performance Relation,”** with Robert Göx, *The Accounting Review*, Volume 98, Issue 2 (March 2023)
- 8) **“In Search of a Unicorn: Dynamic Agency with Endogenous Investment Opportunities,”** with Felix Feng and Robin Luo, *Journal of Accounting and Economics*, forthcoming
 - Presented at the 2023 *Journal of Accounting and Economics Conference*
 - Featured in *“How to Properly Incentivize Your Unicorn-Finder”* by Dee Gil, *UCLA Anderson Review*, March 8, 2023

- 9) **“Board Bias, Information, and Investment Efficiency”** with Martin Gregor, *Review of Accounting Studies*, conditionally accepted
- Featured in *“Why Activist Hedge Funds Deserve Representation on Corporate Boards”* on the Columbia Law School Blue Sky Blog, August 22, 2022
 - Featured in *“A Skeptical Board Can Protect Shareholders From an Empire-Building CEO”* by Michael Totty, *UCLA Anderson Review*, January 12, 2022

WORKING PAPERS

- 10) **“With a Grain of Salt: Uncertain News and Firm Disclosures,”** with Jonathan Libgober and Elyashiv Wiedman
- Featured in *“What Investors Infer From External News And Management Silence”* by Dee Gil, *UCLA Anderson Review*, June 28, 2023
 - Featured in *“How Markets Keep Getting Social Posts and Silence Wrong”* on *How The World Works* with Warren Olney
- 11) **“Board Compensation and Investment Efficiency,”** with Martin Gregor
- Featured in *“How Directors’ Liability Protection Can Affect the Quality of Company Projects”* on the Columbia Law School Blue Sky Blog, March 22, 2024
- 12) **“Synergies, Collusion and Incentive Compression,”** with Tim Baldenius
- 13) **“Multinational Firm Transparency and Global Resource Allocation,”** with Marcel Olbert
- Supported by NBER grant for research on *Tax Competition and Business Taxation*

INVITED RESEARCH PRESENTATIONS (presentations by coauthors are *not* listed)

2024:

- 1) University of Alberta (workshop presentation)
- 2) Hawaii Accounting Research Conference (conference presentation)
- 3) Hawaii Accounting Research Conference (conference discussion)
- 4) AFE Sloan Seminar Research Series (workshop presentation)

2023:

- 1) Journal of Accounting and Economics Conference (conference presentation)
- 2) MIT Sloan School of Management (workshop presentation)
- 3) AFE Sloan Seminar Research Series (workshop presentation)
- 4) Finance Theory Group Meeting (conference presentation)
- 5) Utah Winter Accounting Conference (conference discussion)
- 6) Financial Intermediation Research Society (conference discussion)
- 7) Texas A&M (workshop presentation)
- 8) Bocconi Accounting Symposium (conference presentation)
- 9) UGA conference (conference presentation)
- 10) AAA Annual Meeting (conference discussion)
- 11) AES Winter Meeting (conference presentation)

2022:

- 1) University of Pennsylvania Wharton School (workshop presentation)
- 2) Stanford University Graduate School of Business (workshop presentation)
- 3) Northwestern University Kellogg School of Management (workshop presentation)
- 4) Dartmouth Tuck School of Business (workshop presentation)
- 5) London Business School (workshop presentation)
- 6) Rice University (workshop presentation)
- 7) University of Cambridge Judge School of Business (workshop presentation)
- 8) Ohio State University (workshop presentation)

- 9) University of Illinois in Chicago (workshop presentation)
- 10) City University of New York (workshop presentation)
- 11) University of Paderborn (workshop presentation)
- 12) University of California, Los Angeles (workshop presentation)
- 13) 33rd Stony Brook International Conference on Game Theory (conference presentation)
- 14) Hawaii Accounting Research Conference (conference **panelist**)
- 15) 9th Annual Economics Theory Conference (conference presentation)
- 16) University of Miami Conference (conference presentation)
- 17) HKUST Accounting Symposium (conference presentation)
- 18) Lisbon CUBE Conference (conference discussion)
- 19) Junior Accounting Theory Conference (conference discussion)

2021:

- 1) University of Chicago Booth School of Business (workshop presentation)
- 2) New York University Stern School of Business (workshop presentation)
- 3) McCombs School of Business University of Texas at Austin (workshop presentation)
- 4) University of California in San Diego (workshop presentation)
- 5) Purdue University (workshop presentation)
- 6) University of Bristol (finance workshop presentation)
- 7) Yale Accounting Summer Conference (conference presentation)
- 8) 12th ARW Conference in Basel (conference presentation)
- 9) Hawaii Accounting Research Conference (conference discussion)

2020:

- 1) Duke Fuqua School of Business (workshop presentation)
- 2) Columbia University (workshop presentation)
- 3) Dartmouth Tuck School of Business (workshop presentation)
- 4) University of Southern California (workshop presentation)
- 5) Accounting and Economics Society Series (webinar presentation)
- 6) Tel Aviv University Accounting Conference (webinar presentation)
- 7) Cambridge Research Camp (conference presentation)
- 8) Management Accounting Workshop (webinar presentation)
- 9) Early Insights in Accounting (webinar presentation)
- 10) Hawaii Accounting Research Conference (conference discussion)

2019:

- 1) London School of Economics (workshop presentation)
- 2) Hebrew University (workshop presentation)
- 3) Summer Finance and Accounting Conference in Jerusalem (conference presentation)
- 4) 11th ARW Conference in Zurich (conference presentation)
- 5) Tel Aviv University Accounting Conference (conference presentation)
- 6) Junior Accounting Theory Conference (conference presentation)

2018:

- 1) MIT Sloan School of Management (workshop presentation)
- 2) Harvard Business School (workshop presentation)
- 3) University of Utah David Eccles School of Business (workshop presentation)
- 4) INSEAD Accounting Symposium (conference presentation)
- 5) Emerging Management Accounting Scholars Conference (conference presentation)
- 6) UCLA Accounting Conference (conference presentation)
- 7) 13th Workshop on Accounting and Economics in Paris (conference presentation)

2017:

- 1) Purdue Theory Conference (conference presentation)
- 2) Colorado Spring Accounting Research Conference (conference discussion)
- 3) 10th ARW Conference in Basel (conference discussion)

2016:

- 1) University of Michigan Ross School of Business (workshop presentation)
- 2) Utah Winter Accounting Conference (conference presentation)
- 3) Penn State University Smeal College of Business (workshop presentation)
- 4) University of Miami Herber Business School (workshop presentation)
- 5) University of British Columbia Sauder School of Business (workshop presentation)
- 6) Banff Accounting Conference (conference presentation)
- 7) FARS Midyear Meeting (conference presentation)

2015:

- 1) Stanford University Graduate School of Business (workshop presentation)
- 2) Ohio State University Fisher College of Business (workshop presentation)
- 3) University of Melbourne Faculty of Business and Economics (workshop presentation)
- 4) HKUST Accounting Research Symposium (conference presentation)
- 5) 9th ARW Conference in Zurich (conference presentation)
- 6) 9th ARW Conference in Zurich (conference discussion)
- 7) UCLA Accounting Conference (conference presentation)
- 8) AAA Annual Meeting (conference discussion)

2014:

- 1) University of Chicago Booth School of Business (workshop presentation)
- 2) University of Pennsylvania Wharton School (workshop presentation)
- 3) Yale School of Management (workshop presentation)
- 4) Northwestern University Kellogg School of Management (workshop presentation)
- 5) UC Berkely Haas School of Business (workshop presentation)
- 6) Dartmouth Tuck School of Business (workshop presentation)
- 7) UCLA Anderson School of Management (workshop presentation)
- 8) Carnegie Mellon University Tepper School of Business (workshop presentation)
- 9) Tel Aviv University (workshop presentation)

2013:

- 1) Columbia University (workshop presentation)
- 2) FARS Midyear Meeting (conference discussion)

2012:

- 1) Junior Accounting Theory Conference (conference presentation)

2010:

- 1) Columbia University (workshop presentation)

CONFERENCE PARTICIPATION (repeated participation is *not* listed)

2009-current: Finance Theory Group Meeting, FTG Bridging Theory and Empirical Conference in University of Chicago, Journal of Accounting Research Conference, JAR Registered Reports Conference, Review of Accounting Studies Conference, Contemporary Accounting Review Conference, Utah Winter Accounting Conference, Colorado Spring Research Accounting Conference, Stanford Summer Camp, London Business School Accounting Symposium, Theory and Inference in Accounting Research Conference, Purdue Theory Conference, NYU Stern Accounting Summer Camp, INSEAD Accounting Symposium, Minnesota-Chicago Theory Conference, Carnegie Mellon Theory Conference, Junior Theory Conference, Banff Accounting Conference, Global Issues in Accounting Conference, SOAR Conference, Columbia Business School Junior Faculty Conference, Summer Finance and Accounting Conference in Jerusalem, UBCOW Conference, Burton Conference, Yale SoM Conference, UT Austin Theory Conference, Lisbon Accounting Conference, Carnegie Mellon Accounting Seminar Week, Columbia University- NYU Accounting Conference, Tel Aviv University Accounting Conference, Caesaria Finance Conference, Finance Theory Group Summer School, Bauer Accounting Research Symposium, Nick Dopuch Accounting Research Conference, BAR Conference, Labor and Accounting Group Conference, Bauer Conference

PROFESSIONAL MEMBERSHIPS

Finance Theory Group (FTG) —by invitation only	2020-current
Accounting and Economics Society (AES)	2020-current
Labor and Accounting Group (LAG)	2021-current
American Accounting Association (AAA)	2013-current
Israel Bar Association —not active	2004-current

EDITORIAL POSITIONS

Managerial Accounting Track Chair , <i>Hawaii Accounting Research Conference</i>	2025
Guest Editor , <i>Journal of Management Accounting Research</i>	2023
Editorial Board , <i>Journal of Financial Reporting</i>	2021-current
Editorial Board , <i>Journal of Management Accounting Research</i>	2019-current
Chair of Theory Track , <i>Managerial Accounting Section (MAS)</i>	2021-2022
Chair of Theory Track , <i>Financial Accounting and Reporting Section (FARS)</i>	2018-2019

AD-HOC REVIEWER

Journals: *Journal of Political Economy (JPE)*, *Journal of Finance (JF)*, *Journal of Accounting and Economics (JAE)*, *Journal of Accounting Research (JAR)*, *The Accounting Review (TAR)*, *Review of Accounting Studies (RAST)*, *Management Science (MS)*, *Contemporary Accounting Research (CAR)*, *Journal of Law, Economics and Organization (JLEO)*, *Journal of Management Accounting Research (JMAR)*, *Journal of Financial Reporting (JFR)*, *European Accounting Review (EAR)*, *Accounting and Business Research (ABR)*, *Journal of Accounting and Public Policy (JAPP)*

Conferences: *American Accounting Association (AAA) Annual Meeting*, *Financial Accounting Reporting Section (FARS) Midyear Meeting*, *Managerial Accounting Section (MAS) Midyear Meeting*, *Hawaii Accounting Research Conference (HARC)*, *Conference on Financial Economics and Accounting (CFEA)*, *MIT Asia Conference in Accounting*, *Midwest Finance Association (MFA)*

Grants: *Israeli Academy of Science*, *United States-Israel Binational Science Foundation*

OTHER PROFESSIONAL SERVICE AND ACTIVITIES

Publications Committee , <i>Managerial Accounting Section (MAS)</i>	2024-2025
Best Paper Award Committee , <i>JMAR</i>	2024-2025
Lifetime Achievement Award Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2023-2025
Organizing Committee , <i>Junior Accounting Theory Conference (JATC)</i>	2021-2022
Nominations Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2021-2022
Best Paper Committee , <i>Financial Accounting and Reporting Section (FARS)</i>	2020-2021
Scientific Committee , <i>European Accounting Association (EAA)</i>	2018-2022

STUDENT GUIDANCE AND MENTORSHIP

Member of PhD Dissertation Committee , Zitong Zeng	expected 2025
Faculty Sponsor of Second-Year PhD Paper , Kai-Chiu Yang, <i>University of California, Los Angeles</i>	2023
Faculty Sponsor of First-Year PhD Paper , Kai-Chiu Yang, <i>University of California, Los Angeles</i>	2024
Member of PhD Dissertation Committee , Hwa Young Kim, placed at <i>University of Cambridge</i>	2022
Member of PhD Dissertation Committee , Elyashiv Wiedman, placed at <i>Hebrew University</i>	2020
Advisor of Master Final Project , Zachary Dodge, <i>University of California, Los Angeles</i>	2021-2022
Advisor of Master Final Project , James Jasper, <i>University of California, Los Angeles</i>	2019-2021
Mentor of Visiting Scholar , Verena Braun, <i>University of California, Los Angeles</i>	2019

UNIVERSITY SERVICE AND ACTIVITIES

Academic Program Review Committee (APRC) , <i>University of California, Los Angeles</i>	2024-2027
Staffing (Promotion & Tenure) Committee , <i>University of California, Los Angeles</i>	2019-2020
Legislative Assembly , <i>University of California, Los Angeles</i>	2016-2019
Committee for Best PhD Award , <i>Columbia Business School</i>	2017
Committee for Best PhD Award , <i>University of California, Los Angeles</i>	2016
Organizer of Accounting Workshop Series , <i>University of California, Los Angeles</i>	2015-2018
Organizer of Accounting Conference , <i>University of California, Los Angeles</i>	2014-2017

GRANTS AND AWARDS

Research Award , <i>National Bureau of Economic Research (NBER)</i>	2023
Research Grant—COR , <i>University of California, Los Angeles</i>	2023
Research Scholarship , <i>University of California, Los Angeles</i>	2021-2022
Research Grant—Fink Center , <i>University of California, Los Angeles</i>	2020-2021
Research Grant—Fink Center , <i>University of California, Los Angeles</i>	2018-2019
Research Excellence Award , <i>University of California, Los Angeles</i>	2016-2017
Faculty Career Development Award , <i>University of California, Los Angeles</i>	2015-2016
Doctoral Fellowship , <i>Columbia University</i>	2009-2014
Doctoral Seminar Fellowship , <i>University of North Carolina</i>	2012
Outstanding Teaching Award (as Teaching Assistant) , <i>University of Chicago, Booth School of Business</i>	2009
Ariel Rozen-Zvi Research Excellence Award , <i>Tel Aviv University</i>	2005

SHORT-TERM ACADEMIC VISITS

Massachusetts Institute of Technology <i>Visiting Associate Professor</i>	2023-2024
London Business School <i>Academic Visitor</i>	2022
University of Melbourne <i>Academic Visitor</i>	2015

TEACHING EXPERIENCE

University of California, Los Angeles	
• <i>Corporate Decision Making and Incentives (MBA, FEMBA and EMBA)</i> , Instructor	2014-current
• <i>Theoretical Models in Accounting (PhD)</i> , Instructor	2021
• <i>Cost and Managerial Accounting (Executive Education)</i> , Instructor	2021-current
Massachusetts Institute of Technology	
• <i>Financial Accounting</i> , Instructor	2023
• <i>Theoretical Models in Accounting (PhD)</i> , Instructor	2023
University of Southern California	
• <i>Theoretical Models in Accounting (PhD)</i> , Instructor	2023
London Business School	
• <i>Analysis of Financial Statements (MFA)</i> , Instructor	2022
University of Melbourne	
• <i>Theoretical Models in Accounting (PhD)</i> , Instructor	2015

Columbia University

- *Concepts in Business and Economics (Summer Pre-College Program), Instructor* 2012

Reichman University (formerly Interdisciplinary Center)

- *Introduction to Accounting (BA and LLB), Instructor* 2007-2009
- *Introduction to Finance (BA and LLB), Instructor* 2006-2009
- *Cases Approach in Accounting and Finance (Zell BA Program), Instructor* 2007-2009

NON-TEACHING EXPERIENCE

TV correspondent—New York, Bulgarian TV "Bulgaria on Air" 2012-2013

Research Assistant, Tel Aviv University 2004-2005

Prosecutor, White collar criminal cases, Israel 2003-2004

Co-manager of Database group, Advanced Recognition Technologies Ltd 2002-2003

LANGUAGES

English: fluent
Bulgarian: fluent
Hebrew: fluent
Russian: basic proficiency
Ladino: basic understanding

HOBBIES AND INTERESTS

- Socializing
- Traveling
- Mentoring
- Swimming
- Running
- Yoga